GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:2035
ANSWERED ON:28.11.2016
Meeting of India-US TPF
Joshi Shri Pralhad Venkatesh;Somaiya Dr. Kirit

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the details and the outcome of the 10th India-US Trade Policy Forum (TPF) meeting recently held in New Delhi indicating the details of the focus group;
(b) the issues which were deliberated upon during the TPF meeting; and
(c) the quantum of bilateral trade between the two countries during 2015-2016?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (INDEPENDENT CHARGE)
(SMT. NIRMALA SITHARAMAN)

(a) The 10th round of India- US Trade Policy Forum (TPF) meeting was held in New Delhi on 20th October,2016. The Indian side was led by Hon'ble Commerce & Industry Minister and the US side was led by Mr. Michael Froman, US Trade Representative. The focus group were (i) Agriculture (ii) Services (iii) Intellectual Property & (iv) Investment & Manufacturing.

(b) The issues deliberated included - Market Access issues for Agriculture, Pharma, Services, Smart Cities, E-Commerce and Direct Selling, Digital Economy, Visa Fees, Patent & Copy right issues , Infrastructure and FDI.

(c) The quantum of bilateral trade (export & Import) between India & US is US $ 62,117.21 (Million) during the period 2015-2016 and trade balance is in favour of India. Indian Exports to USA during 2015-2016 is US $ 40,33582 Million and Imports from USA are valued at US $ 21,781,39 Million.
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